Mr. Tetsuji Ohashi, President and CEO, Komatsu limited.

H.E. Mr. Mohammed Al Muallem, CEO of JAFZA and CEO & Managing Director of DP World

Distinguished guests,

Ladies and Gentlemen,

It's my great honor to celebrate the grand opening of the new building and facility of Komatsu Middle East FZE, established newly here in JAFZA, on the year of celebration on the 20th anniversary of Komatsu Middle East.

I'm now a bit excited. I just heard the today's demonstration exhibits the operating performance of the Komatsu's pride of powerful machine including the Komatsu's icon, the dump truck. The Komatsu's yellow colored dump truck have been always admired by all Japanese boys including me, 50 years back. Since 5 decades ago whenever I watched the Komatsu's commercial movie, I was fascinated by the powerful and dynamic yellow colored dump truck driven by a mighty big guy. Today, surprisingly, a lady drives the every boy's aspiration. Amazing, isn't it. This is the abundant evidence how reliable every Komatsu is.

Ladies and gentlemen,

Today, the JAFZA witness, Komatsu makes its brilliant history to strengthen the headquarter function, expand the parts and service supports, facilitate training mission, and establish the new demonstration field. This might be a remarkable shift on the "market-in" concept, which geographically enables the Komatsu closely and swiftly respond to the market in the Middle East. Now, this new building and facility makes Komatsu maximize the Dubai's global hub function provided by JAFZA.

A few days ago, I was astonished to see the Komatsu's home page which showcases so many world first machineries Komatsu invented. Komatsu developed the world first autonomous haulage track. Komatsu also produced the world first hybrid hydraulic excavator. In the meantime, Dubai is known to be a place which creates so many the world's firsts, such as the world first hyper loop, the world first smart city, the world first underwater luxury resort, and so on. Komatsu and Dubai are best matching partner in terms of the achievement of the world's firsts.

20 years back when Komatsu Middle East started its business in JAFZA, Dubai stepped up on an unforgettable milestone. In 1999, the world top tourist destination, the Burj Al Arab opened as an iconic symbol of Dubai, now becoming the synonym with Dubai and the UAE. In the meantime, Komatsu has been recognized as a synonym with construction and mining machinery. Komatsu is also an iconic symbol of a pursuit of creating new values: such as job sites innovation, autonomous haulage system, and smart construction concept. But, Komatsu has further more. The corner stone of Komatsu lies in commitment to quality and reliability, both of which are the most important Japanese pride.

Last week, I was so impressed by the Komatsu's advertisement on the newspaper, which says there are human hearts and spirits running inside every Komatsu's machinery. In addition, every Komatsu's machinery is made of people who love job site operations. Astonished. The Komatsu's pride in the world biggest dump track not only outstandingly performs an incomparable huge payload by powerful 3,500 horse power electric engine, but also achieves the excellent low ground pressure. This is a very reason why Komatsu's machinery is made of humankind who love the earth. Komatsu is real treasure of Japan.

In the same time, JAFZA is Dubai's treasure, as JAFZA has turned the emirate into a global trading powerhouse. JAFZA links globally all over the world with unrivaled connectivity geographically, economically and of people-to-people. Then, Komatsu enjoys the maximum benefits provided by JAFZA, in terms of unrivaled connectivity of the region.

I wish Komatsu Middle East FZE will expand every prosperity in the Middle East, with a cordial relationship with JAFZA, as both are value creators in the globe.

Congratulation again.

Thank you very much.